

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



24th September 2018

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2018	Q4-2018	Q1-2019	Q2-2019
Euro Versus					
USD	1.177	1.15-1.21	1.16-1.22	1.17-1.23	1.18-1.24
GBP	0.897	0.87-0.93	0.86-0.92	0.85-0.91	0.84-0.90
JPY	132.58	130-136	130-136	130-136	130-136
CHF	1.13	1.13	1.14	1.15	1.16
US Dollar Versus					
JPY	112.65	110-116	109-115	108-114	107-113
GBP	1.312	1.28-1.34	1.31-1.37	1.33-1.39	1.36-1.42
CAD	1.29	1.29	1.28	1.27	1.25
AUD	0.73	0.73	0.74	0.75	0.76
NZD	0.67	0.67	0.68	0.69	0.70
CNY	6.86	6.85	6.85	6.80	6.70
Sterling Versus					
JPY	148	148	150	151	153
CAD	1.70	1.69	1.71	1.73	1.74
AUD	1.81	1.79	1.81	1.81	1.83
NZD	1.97	1.96	1.97	1.97	1.99

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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